

# BOARD OF TRUSTEES OF THE CITY PENSION FUND FOR FIREFIGHTERS & POLICE OFFICERS

In the City of Pembroke Pines  
Hampton Professional Center  
1951 NW 150<sup>th</sup> Avenue – Suite #104  
Pembroke Pines, FL 33028

## **REGULAR MONTHLY MEETING JUNE 15, 2023**

The five hundred thirty-fourth meeting of the Firefighters and Police Officers Pension Fund in the City of Pembroke Pines was called to order at 2:02 PM by Chairman Thomas Moran.

<b><u>1. Roll Call:</u></b>	<b><u>Fire Members</u></b>	<b><u>Police Members</u></b>	<b><u>City Members</u></b>
	Paul Greenwell Robert Johnson John P. Kearney	Timothy Anderson Adam Feiner Thomas Moran	Gary Arenson Jack McCluskey

**Others Present:** Shelly Jones, Plan Actuary; Blanca Torrents Greenwood, Plan Attorney; James Fisher, Plan Administrator; and Rachel Maldonado, Asst. Plan Administrator.

Also in attendance:

Cody Stogner, Pines Police

2. **Approval of Minutes for May 18, 2023:** Chairman Moran presented the minutes from the previous meeting held on May 18, 2023. Motion by Jack McCluskey, second by Robert Johnson, to approve the minutes as presented. The motion carried unanimously.

3. **Request for DROP Account Distribution(s):** The following DROP distributions were presented for approval.

- Czipulis, James – Lump Sum
- Darnowski, James – Lump Sum
- DeStefano, Joseph – Lump Sum
- Gibbons, Glen – Lump Sum
- Montopoli, Maria – Lump Sum
- Ortagus, Leslie – Lump Sum

Additional distribution requests required approval.

- Barber, Richard – Lump Sum
- Garcia, Vincent – Lump Sum
- Varnadoe, Thomas – Lump Sum

Motion by Tim Anderson, second by Gary Arenson, to add the additional requests. The motion carried unanimously. Motion by JP Kearney, second by Adam Feiner, to approve the amended list of DROP distributions. The motion carried unanimously.

4. **Request for DROP Loan(s):** The following DROP loans were presented for approval.

- Cusack, Jon
- Feiner, Adam
- Sumby, Stephen

Motion by Tim Anderson, second by Robert Johnson, to approve the list of DROP loans. The motion carried unanimously. Trustee Feiner abstained due to a voting conflict.

5. **Request for Refund of Contributions:** The Board reviewed requests for refund of contributions.

- Paulin, Shelleman

Motion by Jack McCluskey, second by JP Kearney, to approve the refund. The motion carried unanimously.

6. **Ratify Special Warrant 937:** Motion by Jack McCluskey, second by Robert Johnson, to ratify Special Warrant 937. The motion carried unanimously.

DROP DISTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
DeStefano, Joseph	Lump Sum			***
Gibbons, Glen	Lump Sum			***
U.S. Treasury – FIT – W/H for the Members Listed				***
REFUND OF CONTRIBUTIONS				
Name	Reason	Gross	FIT	Net
Paulin, Shelleman	Excess Contributions (Rollover)			***
WARRANT TOTAL				***

7. **Approval of Vendor Warrant 938:** Chairman Moran presented Vendor Warrant 938 for approval. Motion by Jack McCluskey, second by Adam Feiner, to approve Warrant 938 in the amount of **\$67,703.51**. The motion carried unanimously. Trustee Arenson abstained due to a voting conflict.

VENDOR PAYMENTS & MISCELLANEOUS	
Name	Amount
Klausner, Kaufman, Jensen & Levinson – Monthly Retainer for June 2023	\$3,250.00
Klausner, Kaufman, Jensen & Levinson – Ordinance Rewrite May 2023	\$35,280.00
Hampton Professional Center, Suites 103 & 104 (Monthly Maintenance – July 2023)	\$797.22
Twilight Industries - June 2023	\$425.00
GRS - May 2023	\$14,097.00
CRU - Invoices 8794, 8813, 8832, 8884, 8898, 8943, 8946, 8947, 8958, 8961, 8969, 8988	\$3,134.00
Truist - Control Account	\$6,208.69
James Fisher - NCPERS Conference Reimbursement	\$400.06
Rachel Maldonado - NCPERS Conference Reimbursement	\$2,182.83
Gary Arenson - NCPERS Conference Reimbursement	\$1,928.71
TOTAL	<b>\$67,703.51</b>

8. **Approval of Member Warrant 939:** Chairman Moran presented Member Warrant 939 for approval. Motion by Tim Anderson, second by Jack McCluskey, to approve Warrant 939 in the amount of **\$292,51.54**. The motion carried unanimously. Trustee Feiner abstained due to a voting conflict.

RETIREMENT BENEFITS				
Czipulis, James	Normal Retirement Commencing 7/1/23			***
Name	Type of Payment	Gross	FIT	Net
Barber, Richard	Lump Sum			***
Darnowski, James	Lump Sum			***
Garcia, Vincent	Lump Sum			***
Montopoli, Maria	Lump Sum			***
Ortagus, Leslie	Lump Sum			***

DROP LOANS			
Name	Loan Total	Doc Stamps	Proceeds
Cusack, Jon			***
Feiner, Adam			***
Sumby, Stephen			***
Total Documentary Stamps Withheld			***
WARRANT TOTAL			\$292,951.54

**NEW BUSINESS**

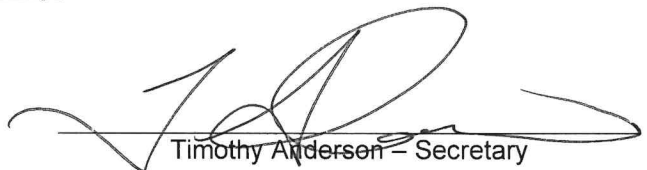
None.

**UNFINISHED BUSINESS**

None.

**12. Reports:****Actuary** – No report at this time.**Attorney** – Blanca Torrents Greenwood discussed a few areas needing clarification that will be addressed with the City Attorney during the cleanup of the Ordinance language.**Chairman** – No report at this time.**Plan Administrator** – Administrator Maldonado continues to work on getting new credit cards for the Board and hopes to have them ready by the start of the fall.**13. Input from Retirees:** None.**14. Input from Active Members:** None.**15. Input from Trustees:** None.**16. Public Comment:** None..**17. Adjournment:** Chairman Moran announced the next regular meeting on **Thursday, July 20, 2023 at 2:00 PM.** There being no further business, motion by Tim Anderson, second by Robert Johnson to adjourn the meeting at 2:30 PM. The motion carried unanimously.


Thomas Moran – Chairman



Timothy Anderson – Secretary